

Giving Tax-Free to Otterbein College

For a limited time, those of you who are at least 70 ½ have a unique opportunity to make a gift to Otterbein College directly from your IRA -- tax free! You must act now as gifts must be completed by December 31 to be included in the 2008 tax year. Under this provision, the maximum allowable contribution from your IRA is \$100,000. The legislation expires in December, 2009.

- Your gift must be made directly from your IRA to Otterbein to qualify. Contact your IRA custodian to follow guidelines for the transfer.
- There is no charitable tax deduction for this type of gift. However, because these gifts do not fall under normal deduction rules, you can make gifts in excess of the 50 percent of Adjusted Gross Income ceiling for cash gifts.

If you have questions about this opportunity that benefits both you and Otterbein College, please call 614-823-1305 or 1-888-614-2600 and ask for Interim Vice President Donna Burch or Joe Neal, Assistant Director of Development.